



RBI YOUNG SCHOLARS AWARD SCHEME

The Reserve Bank of India (RBI) has launched the RBI YOUNG SCHOLARS AWARD SCHEME to generate interest in and awareness about the Indian banking sector and RBI. Under the Scheme, the RBI will select a maximum of 150 young scholars through a countrywide competitive examination and award scholarship. Selection test will focus on the role and functions of RBI and banks in India and will be held in English as well as in all major regional languages. Selected candidates will be required to work on projects in select offices of RBI for 2 to 3 months and will be paid a consolidated stipend of Rs. 7500/- per month during the duration of the project. RBI will assist outstation awardees in boarding and lodging. The awardees shall have no right/claim for an appointment in the RBI.

All students, between 18 and 23 years of age, currently pursuing their undergraduate studies in any subject under any recognized university in India, are eligible to take the competitive examination. There is no application fee. The selection test will be held on January 11, 2009 at various centres across India. The results of the selection test are likely to be announced in the middle of March 2009. Desirous candidates may submit applications – online/offline – latest by October 24, 2008 to Institute of Banking Personnel Selection, IBPS House, Post Box No: 8587, Mumbai – 400 101. Further details on the on the RBI Young Scholars Award Scheme are available on RBI Website (www.rbi.org.in/youngscholars).

RESERVE BANK OF INDIA

www.rbi.org.in